Funding Approval and Tax Credit Assistance Program (TCAP) Agreement

U.S. Department of Housing and Urban Development Office of Community Planning and Development

OMB No. 2506-0181 (exp. 10/31/09)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless that collection displays a valid OMB control number.

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| Grantee Name and Address | Grantee Number M09-ES240100 3. Tax Identification Number | |
| Maryland Department of Housing and Community Development | | |
| 100 Community Place | 52-6002033 | |
| 4 Appropriation Number | | |
| Crownsville, MD 21032 | 86 9/10203 | |
| | 5. FY (yyyy) | |
| 2009 | | |
| 6. Previous Obligation (Enter "0" for initial FY allocation) | | \$ 0.00 |
| a. Formula Funds \$ | | |
| 7. Current Transaction (+ or -) | | \$31,701,696.00 |
| a. Formula Funds \$31,701,696.00 | | |
| 8. Revised Obligation | | \$ |
| a. Formula Funds | \$ | |
| | Date of Obligation | JUN 2 6 2009 |
| ✓ Not applicable | (mm/dd/yyyy) | |
| the HOME Investment Partnerships Program heading and sections Notice 09-03 "Implementation of the Tax Credit Assistance Program may be amended from time to time), the Grantee's approved TCA Agreement form HUD-40092, including any special conditions, con Agreement, HUD will make the funds for the Fiscal Year special Agreement by the parties. All funds for the specified Fiscal Year post this Agreement upon execution of an amendment by HUD, without consent. HUD's payment of funds under this Agreement is subject to transfer and information reporting procedures. TCAP assistance may only be provided to a qualified low-income be allocation of low-income housing credits under Section 42 of the agency may reduce the amount of the allocation, the entire credit the project must maintain eligible basis and comply with all other period. In addition, there must be equity investments for the credits | m (TCAP)" issued May 4, 2009 (a P submission, and this Tax Credital Submission, and this Tax Credital Subject to the Grantee of the Grantee of the Grantee's execution of the tothe Grantee's compliance with suilding for which a housing credital Internal Revenue Code. Althous may not be returned to the hous requirements of Section 42 throus | as now in effect and as dit Assistance Program to the provisions of this upon execution of this ocation are covered by a mendment or other HUD's electronic funds to agency has made an ugh the housing credit ing credit agency, and |
| The Grantee is responsible for the use of its TCAP grant. The use of subgrantees or contractors does not relieve the Grantee of this responsibility. The Grantee shall include all applicable requirements in its written agreement with each TCAP project owner. The Grantee shall include in its written agreement with each project owner, a project signage provision consistent with criteria established by HUD. All applicable requirements must be enforceable through the recordation of a restriction that is binding on all owners and successors (e.g., a covenant on the property) and that is enforceable by the Grantee, HUD, and the residents of the project. | | |
| The Grantee's deadline for expending all grant funds is February 16, 2012. The grant period ends on the date of the Grantee financial status report for financial closeout of the grant, which must be submitted in accordance with HUD's instructions. Program income received after the end of the grant period must be used for development or operation of housing that remains affordable, for a period of not less than 15 years, to households whose annual incomes do not exceed 80 percent of the median family income for the area. | | |
| The Grantee must continue reporting until all TCAP projects are pla is entered into IDIS. During the grant period, the Grantee must rep Line of Credit, in accordance with procedures established by HUD. | | |
| Nelson R. Bregón, General Deputy Assistant Secretary | Signature Signature Appendix Appendix | 13 Date 2 6 2 10 16. Date 7 / 7 / 09 |